



Your Precious Metals Portfolio of Lasting Value



Precious metals: increasingly rare and more valuable

Whether it is gold or silver, palladium or platinum: precious metals are becoming ever more desirable throughout the world. While supply and demand remained more or less in balance in the period until 2003, since that time the demand for the precious materials has inexorably risen in all the lands of this Earth. This is hardly surprising when one considers how these natural resources are the substance from which progress and wellbeing are generated in sectors such as medicine or the motor vehicle industry, in solar technology or computer manufacturing. And it is a new development in which more and more people wish to share: although until about 1990 it was primarily Europe, Asia and America who dominated the activity on the markets, now the economic growth countries like China, Latin America or India are relying on supplies of these materials, materials that are becoming more and more scarce.

Precious metals ensure prosperity, because they advance technical progress.

Invest in true value

Until 1971, in many currency systems money could only be produced to the extent it was backed by gold. Although money can now be printed in any desired quantities, banks and central banks require more and more gold for their own security. With Swiss Value Precious Metals – a highly professionally managed precious metal portfolio – you guard effectively against inflation and depreciation. What all precious metals have in common as opposed to cash, shares and similar instruments is: their intrinsic, true, genuine value.

Protect yourself – against inflation and depreciation

Gold, silver, platinum and palladium do not grow and cannot be replicated; their power of attraction is not based on short-lived, market-controlled trends, but on their permanent value and ever-enduring usefulness.

A boom that endures: even now the demand for precious metals can no longer be satisfied.



Crisis-proof investments

The financial crisis triggered in the USA has now spread to become a crisis of national debt and currency, and it does not look as though it can be overcome in the foreseeable future – not even by renowned experts and respected practitioners in business, science and politics. As precious metals such as gold, silver, platinum and palladium have always proved to be a safe means of exchange and a monetary investment that holds its value well in times of crisis, their appeal is stronger than ever especially now with the uncertain consequences that lie ahead.

**Build on the secure value of precious metals –
with Swiss Value Precious Metals.**

Swiss Value Precious Metals: your precious metals portfolio

Swiss Value Precious Metals is a precious metals portfolio managed by professionals which has the virtue of both security and also great flexibility. Moreover this future-oriented programme is absolutely transparent, clear and easy to understand. The precious metals experts of the Loewengroup are able to immediately apply their continuously acquired knowledge of current market expectations, and so ensure yet more security for your assets. And what is more, this attractive precious metals management programme enables you to make tremendous savings on taxes.

Like the sound of this? Your trust is our obligation.



**Build on the secure value
of desirable precious metals**

Gold

Some Interesting Facts

For the pharaohs in ancient Egypt it was a sign of their divinity. In the Catholic Church all that comes in contact with the sanctum sanctorum should be made of the noble substance. Even as far back as 6000 years ago, gold was mentioned in the ancient texts as a means of exchange.

Economic Importance

Gold has now become an essential part of electronics, the IT sector and medicine.

The demand is tremendous – and mining methods used to obtain new gold are becoming ever-more costly. The present mining reserves can scarcely cover the demand.

Performance

USD

EUR

5 years

34.35% p.a.

28.49% p.a.

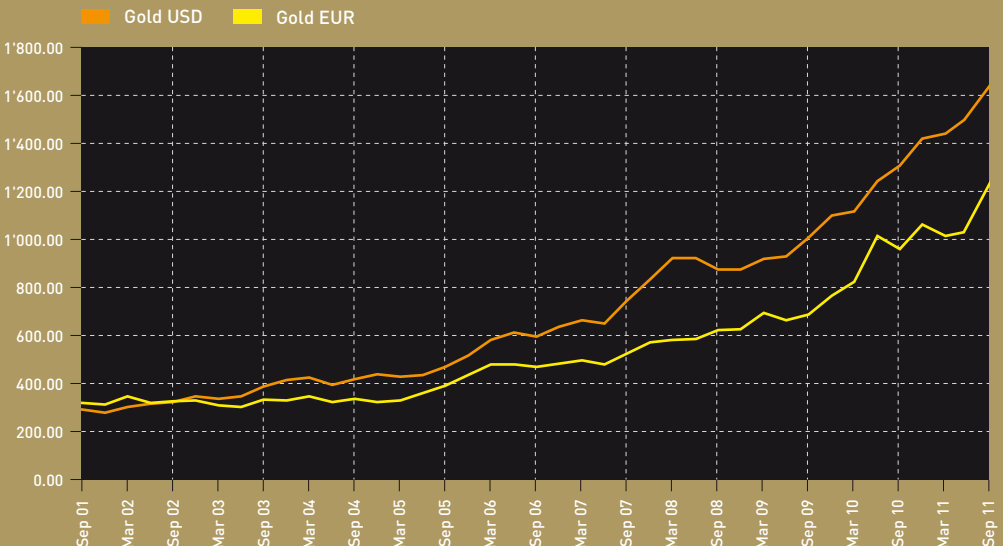
10 years

41.60% p.a.

26.56% p.a.



Gold – from time immemorial fit for gods and goddesses



Silver

Some Interesting Facts

People have been working with silver since about the 5th century B.C. It was already in use by the Assyrians, Goths, Greeks, Romans, Egyptians and Germanic tribes. At times it was considered more precious than gold. Among the ancient Egyptians silver was known as “the metal of the moon”.

Economic Importance

Today it plays a dominant role in industrial production. Silver is found in every computer, and thanks to its anti-bacterial properties it is widely used in medicine. Thus the progress of technology and medicine is inextricably linked to the growing demand for silver. The electronics industry uses silver in a variety of ways because of its special conductive properties. As a means of safeguarding value, it is a wonderful complement to gold, its big brother. Plummeting prices are unknown on the silver chart. From 2003 onwards the price of silver rose rapidly due to the scarcity of the material.

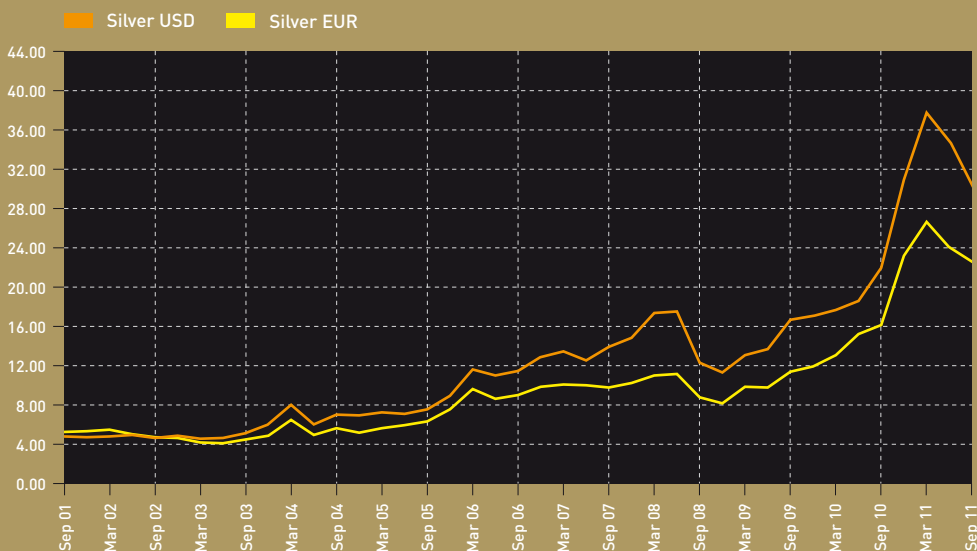
Performance

	USD	EUR
5 years	49.09% p.a.	41.64% p.a.
10 years	56.20% p.a.	36.86% p.a.

USD

EUR

Silver – more than just beautiful jewellery . . .



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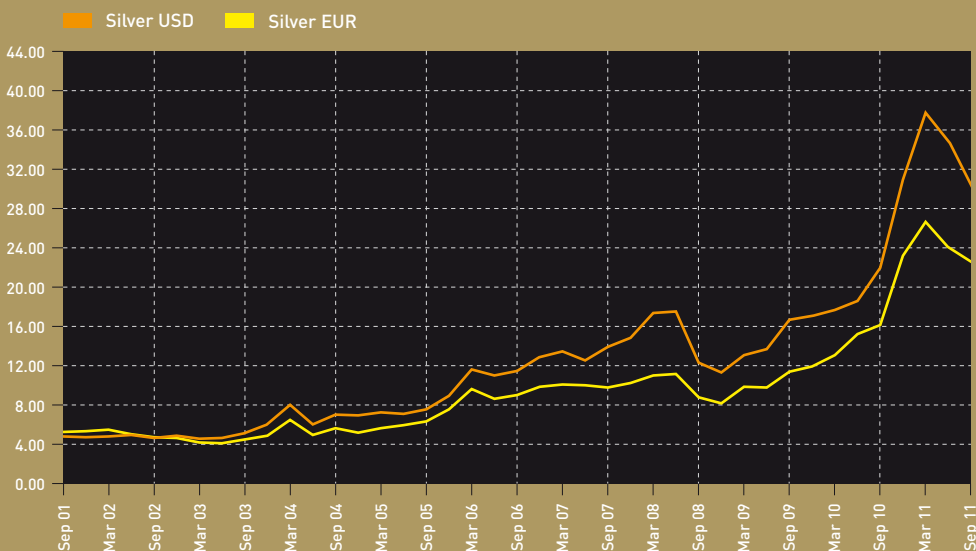
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Silver – more than just beautiful jewellery . . .



Palladium

Some Interesting Facts

Until well into the 20th century there were few uses for palladium. Firstly because it was rare and secondly because it was so difficult to refine. The situation changed shortly before the Second World War, when it was possible to obtain sizeable quantities of palladium from nickel ore in Russia and Canada. This was then used to develop various palladium alloys.

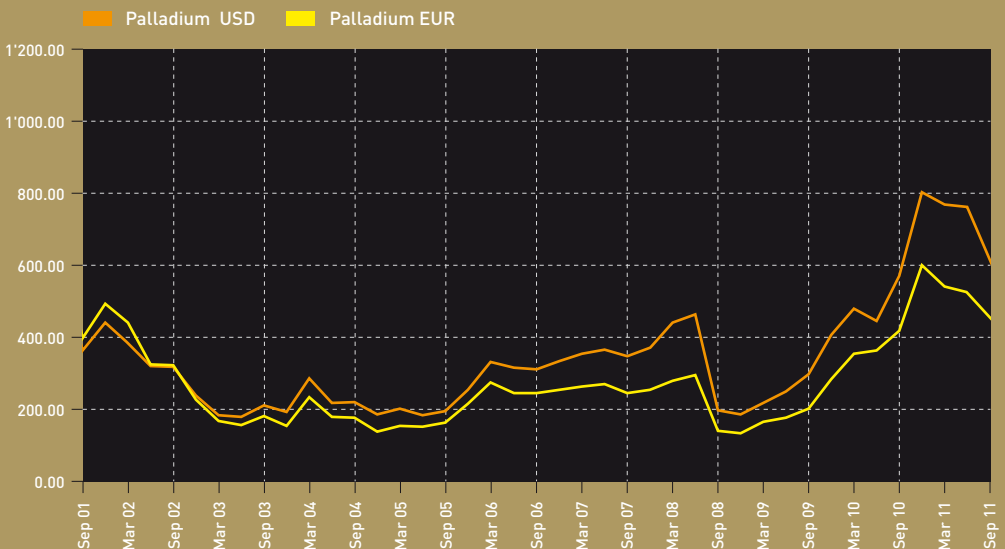
Economic Importance

Since 1970 the demand for palladium has grown very rapidly in various sectors. Today palladium is used primarily in the motor vehicle industry (catalytic converters and hybrid technology), in the electronics sector, for jewellery making, in the chemical industry, in dental technology, in the very promising field of nanotechnology, and as an investment to hedge against inflation.

Performance	USD	EUR
5 years	43.12% p.a.	35.88% p.a.
10 years	-1.63% p.a.	-4.12% p.a.



Palladium – the precious metal for nanotechnology



And this is how it works

You conclude a precious metals management agreement with the Loewengroup, the Swiss Value Precious Metals agreement, and you purchase precious metals with the first payment of at least 50 Euros, and the subsequent payments. For their part, the precious metals managers at Loewengroup – all highly specialised experts with a solid base of experience – monitor the markets throughout the whole period of the agreement and after careful examination determine the weighting of each of the precious metals, namely gold, silver, platinum and palladium. Because the precious metals are purchased and stored in physical form, the precious metals manager seeks out the location which allows the most favourable prices for buying and selling. The precious metals gold, silver, platinum and palladium are kept in high security vaults in Switzerland or in Liechtenstein. According to your preference you can then have your precious metals paid out in EUR, USD, CHF, JPY or in gold.

**Our precious metals professionals know the market.
Just as they know the responsibility they bear for your assets.**

Favourable in every way

We know the tax laws and know how to apply them with Swiss Value Precious Metals in a targeted way for you. Profits from the Swiss Value Precious Metals management programme are exempt from the flat rate withholding tax (Abgeltungssteuer). So with us you save 19% additional purchasing costs due to the VAT thanks to the careful choice of our purchasing locations in free trade areas – and you benefit from the exemption from the flat rate withholding tax of up to 28.5% which applies to our products. For comparison: conventional investments such as building society contracts, investment funds or savings accounts have the flat rate withholding tax of up to 28.6% deducted directly at source. And this year after year . . .

One further advantage: instead of the high purchase costs usual for banks we only require 5 per cent agio (issuing premium), because we want to pass on the wholesale terms to you. What is more we store your gold, silver, platinum and palladium in high security vaults and manage the precious metals for 1.75% p.a. and 20% profit sharing (performance fee, high water mark).

We know the taxation laws. And apply them to your advantage.

You will get good advice from us because . . .

. . . we are neutral and independent.

As traditional Swiss and Liechtensteiner precious metals managers we do not recommend any investments to our extremely demanding clients just with the aim of increasing our turnover. The managers of the Loewengroup are independent of the banks and free from conflicts of interest. Consequently our precious metal experts are completely neutral and independent when choosing their investments.

. . . we offer tailored solutions to meet the highest requirements.

With the precious metals administration by the Loewengroup you benefit from a high quality service in the form of individually tailored precious metal management.

. . . we are stable and innovative.

For over a decade the precious metals management by the Loewengroup has stood for tried and tested values such as trust, quality and stability. But it also stands for pioneering achievements and innovative solutions in the spirit of the times.

. . . we are loyal and discreet.

We give our clients and partners complete loyalty, absolute discretion, and the greatest appreciation and respect. The primary focus of the precious metals managers at the Loewengroup is the highest level of care and continuity – combined with methodical dedication. Excellence in business is for them not just a slogan but a daily goal to aim for.

. . . we are highly specialised and experienced.

Teams of experienced precious metals and finance experts who are highly specialised in their field are available for our valued clientele for personal consultation. It goes without saying that the need for sensitivity on the part of our clients will also be appropriately dealt with. In their thoughts and actions our experts fully match to the profile of an independent, traditional Swiss or Liechtensteiner precious metal management concern in the interest of the client.

. . . we have an excellent network.

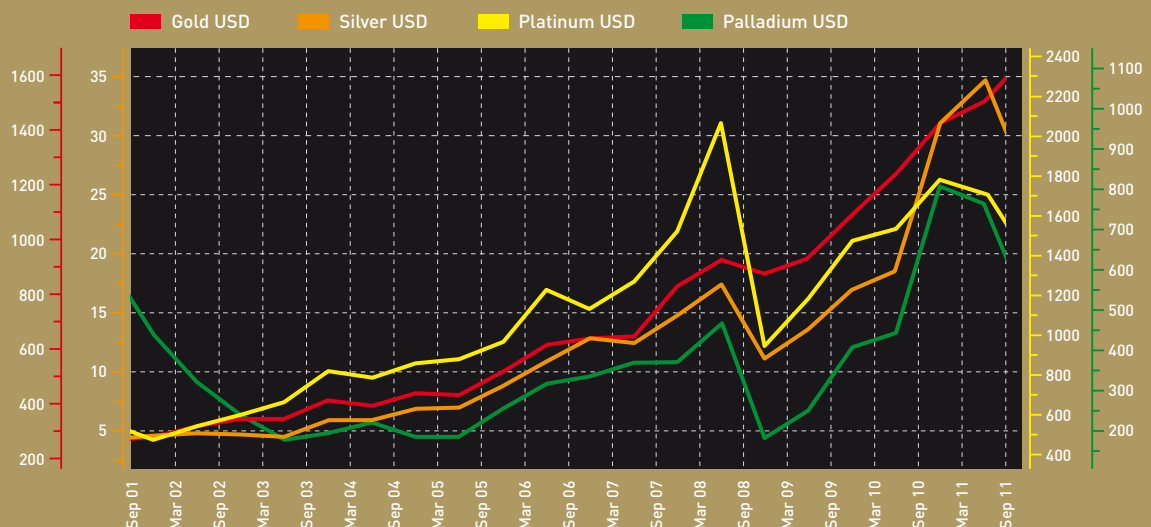
As a client and partner of the Loewengroup you always have the exclusive benefit of the expertise and choice investments, much sought-after around the world, of a living stockmarket legend: Dr. Marc Faber, Senior Advisor of the Loewengroup and President of the Investment Committee of Loewenfunds AG.

Precious metals are becoming more and more attractive

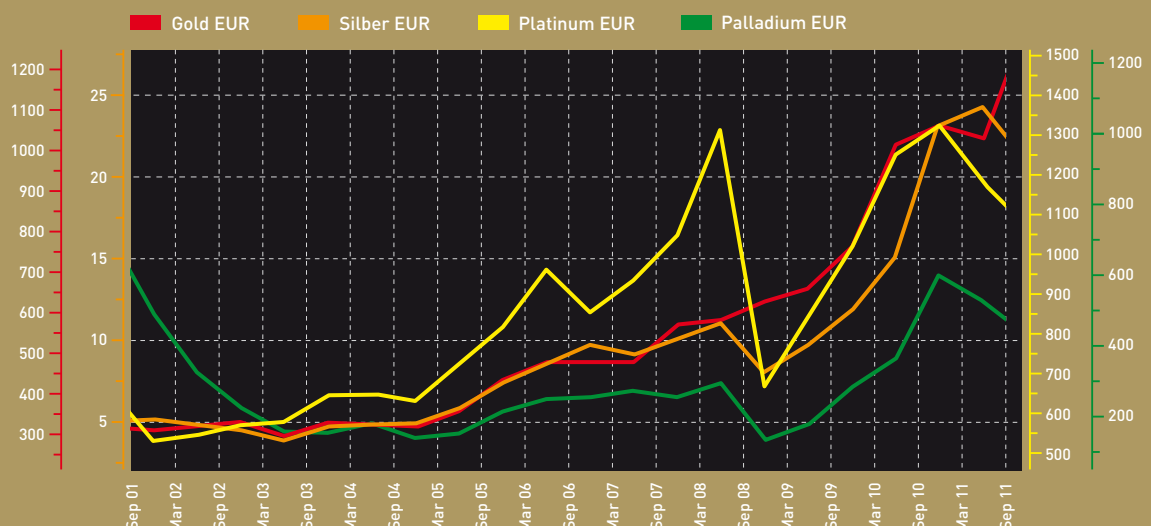
The development of the gold, silver, platinum and palladium prices over the past few years demonstrates clearly and emphatically how the targeted investment in precious metals is more attractive than ever for the investor. Active precious metals management is an essential component of a well-thought through precious metals strategy – this is the lesson learned from the course precious metals have taken in the past.

What is more, an active precious metals management strategy can enhance the result considerably. Here it is a matter of course that an experienced precious metals manager weights the investments close to the current market situation. The following charts illustrate how each of the precious metals has performed over the course of the past ten years. Presented in USD, and then also in EUR.

Precious metals Performance over 10 years, average



Precious metals Performance over 10 years, average



Our location – your advantage

We – the assets managers of Loewengroup (Holding) AG – have our company registered office in Switzerland and in Liechtenstein. Firstly, because for centuries now political stability and security have predominated here. And secondly, because Switzerland and Liechtenstein number among the leading financial centres of this world. With total assets managed of over four billion Euros of client funds, these two highly prestigious countries deservedly enjoy the trust of investors from all parts of this Earth. And you can be assured of ours too.

You have shining prospects – with our Swiss Value Precious Metals.



For centuries a place of political stability and security

Welcome to Swiss Value Precious Metals

Here you will find all the documents that you need for concluding a Swiss Value Precious Metals agreement to manage a portfolio of precious metals. These contract documents alone are binding.



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